



Development  
Bank of Namibia

**DBN Good Business Awards 2024/25**  
Innovation Award Entry Form

NB: This year's innovative idea must focus on technological applications that enhance the accessibility of products and services for all Namibians, and/or initiatives that promote green industrialization and energy resilience.

### Entry Details

- Please complete this application in full.
- Please attach supporting documentation as required.
- By entering the competition, you agree to be bound by the rules of the Award, as stated on page 3 of this application.

**Attach additional pages if you need more space.**

### Entry Delivery

- Deliver your entries in sealed envelopes marked 'DBN Innovation Award 2024' to any Development Bank of Namibia office.
- Windhoek: 12 Daniel Munamava Street (tel. 061 290 8000)
- Ongwediva: 5626 Main Road, Trade Fair Grounds (tel. 065 230 129/ 30)
- Rundu Erf 2542, Eugene Kakukuru St (tel. 066 257 735 / 36)
- Walvis Bay: Erf 735 c/o Nujoma Drive & 16th Rd. (tel. 064 220 924/ 857)
- Documents may also be couriered to the DBN office in Windhoek, provided that the date on the waybill is no later than the submission closing date.

**Closing time and date:**

**No entry will be accepted after 16h00 on 10 February 2025.**

### Project Details

Name of Entrant:

Signature of Applicant:

Email Address:

Date:   -   -

Mobile Number:

*I certify that I am authorised to enter this competition.*

Name of Company (if applicable):

Status of project (mark one only)

☐ Concept / Idea ☐ Start-up

Registration Number (if applicable):

☐ Existing business

### Name of Innovation

### Submission Summary

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What problem does the innovation solve?

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Name products or services that the innovation improves on or replaces?

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What will be the social impact of this innovation?

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How will this innovation contribute towards environmental stewardship?

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What is the expected economic value  
to be generated from this innovation in the next 5 years?

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## Attachments

Business model ☐ Product/technical specifications ☐ CVs of key individuals ☐

Additional attachments, e.g. documents containing additional details for entries, brochures, studies, etc.

## Acknowledgement of Rules of the 2024/25 Innovation Award

- To be eligible for entry, participants are required to fully complete the Development Bank of Namibia (DBN) Innovation Award entry form. Additional sheets of paper may be used if necessary. Participants must also complete and sign the acknowledgement of the Award rules.
- The entry form must be accompanied by all necessary documents and meet the minimum requirements outlined in the entry form.
- The selected top four finalists will be required to make a presentation to the panel of judges.
- Finalists may be required to demonstrate working prototypes to the panel of judges.
- The top three finalists will be required to provide certified copies of documents pertaining to the entry and its promoters.
- Certified copies of documents will not be returned, nor will originals. It is incumbent on the entrant to ensure that documents are certified copies.
- Entrants agree to indemnify and release DBN from any loss, cost, expense, or liability, whether legal or otherwise, that may arise as a result of their participation in the Award.
- By entering the Award, entrants certify that ownership of patents or intellectual property or copyrighted material relevant to the entry vests in them, or that they are entitled to use third-party patents or registered intellectual property or copyrighted material.
- First party patents or registered intellectual property or copyrighted material vesting in the entrant remain the property of the entrant.
- Should the Bank receive suitable submissions, one entry will win the Award, and two runners-up will be identified.
- The winners and the two runners-up will be required to complete and sign the DBN Anti-fraud declaration and the DBN indemnity form.
- The winners and two runners-up will be identified and photographed for publicity purposes, and project descriptions and merits will be publicized.
- The winner and the two runners-ups, or their representatives, will be required to attend the 2024/25 Good Business Awards Ceremony in Windhoek, at a date to be determined by DBN.
- DBN employees, as well as their immediate family members, associates, and suppliers of DBN are not eligible to enter.
- The decision of the judges is final, and no correspondence will be entered into.
- The Award monies must be applied to the benefit of the project entered into the Award.
- The closing time and date for entries is 16h00 on 10 February 2025.
- Entries must be submitted in clearly marked and sealed envelopes to the physical offices of DBN in Windhoek, Ongwediva, Rundu or Walvis Bay.
- Prospective entrants indemnify DBN from non-receipt or faulty transmission of entries and all associated components.
- Failure to adhere to these rules will result in automatic disqualification from the Award and all benefits associated therewith.
- DBN reserves the right not to make any award. The Development Bank of Namibia reserves the right to withhold the granting of any award.

I acknowledge that I am familiar with these rules and am bound by them in respect of my entry in the Award.

Signature of Applicant:

Full Name:

Capacity:

Date:

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**Development  
Bank of Namibia**

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