



Development Bank of Namibia



About Development Bank of Namibia

- Established 2004 (Development Bank of Namibia Act)
- Government of Namibia is sole shareholder
- Large enterprises, infrastructure & SMEs
- Pioneers new forms of lending
- Develops financial markets
- Transformative lending to address persistent economic issues
 - Youth finance to empower youth
 - Develop next generation of entrepreneurs



Financing opportunities for young entrepreneurs

- Skills-based finance
 - Youth finance to empower youth
 - Develop next generation of entrepreneurs
- SME finance
- Large enterprise
- Collateral and the Credit Guarantee Scheme (CGS)
- More information
www.dbn.com.na/youth





SME finance



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Expect more.



General

- SME has annual turnover of N\$10 million or less
- SME growth or start-up
- Less complex needs / lower amounts / individual products
- Lower threshold is N\$150,000

Types of finance

- Asset backed finance (equipment and vehicles)
- Business finance (term loans)
- Contract based finance
- Performance guarantees
- Management buy-ins and buy-outs





Larger enterprises



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General

- Annual turnover of N\$10 million plus
- Tailored finance
- DBN Investments Department
- May be supported by Project Preparation Fund
at sole discretion of DBN





Skills-based finance for youth



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Skills-based finance for youth

- Finance for accredited skills
 - Professionals: (NQF6+)
 - Artisans (NQF3+)
- Accredited skills mitigate finance risk
- Addresses unemployment among youth
- Possibility for youth entrepreneurs to create employment
- Addresses skills shortages
- Development of future generation of skilled & experienced entrepreneurs
- Development of collateral for future borrowing
- Non skills-based lending for youth under SME Finance & Investments





Features

- N\$50,000 minimum
- N\$1 million maximum
- Operating capital and assets
- No collateral / low collateral
- Assets financed are used as collateral
- Formal business registration required
- Insurance required
- Mentoring and coaching





Applications for finance



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Application elements

- Application form
- Business plan / description
- Cash flow statement / 6 months' bank statements
- Balance sheet
- Collateral (case-by-case basis)
- CV & organogram
- All documentation at www.dbn.com.na/applications
- KYC compliance
- ESM
Environmental and social management elements
- Complete documentation enables DBN to make a timely decision





Assistance

- Assistance with documentation requirements at all offices / telephonic / email
www.dbn.com.na/assistance
- Website is mobile device compatible
- Application information to be developed by borrower





Applications



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Expect more.



Owner's contribution & collateral

- Owners contribution
Shared risk creates confidence in application
- Collateral considered on a case-by-case basis
- Third party guarantees
- Assets financed may qualify as collateral
- www.dbn.com.na/collateral





Credit Guarantee Scheme (CGS)

- Reduced collateral available through participating banks at discretion of banks
- Offered by
 - FNB
 - Standard Bank
- Not offered by DBN as the Bank already offers relaxed collateral requirements





Questions?

Find common applicant questions and answers
at www.dbn.com.na/faq



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Expect more.



Scan with mobile camera to go to website.





Stay healthy!



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Expect more.